

Livingstone Estates Condo Board Meeting

Meeting Minutes

November 13th, 2024, 3:00 pm

Unit 2-322 Karl's Home

Board Member Present: Debby Hawkin, Rhonda Merko, Brent Morrison, Penny O'Brien, Victoria Chester, Karl Kloepper

Absent:

Quorum Present? Yes

Others Present? No

Conflict Of Interest Victoria, Regarding the water leak in her unit.

Proceedings: November 13th, 2024, Meeting called to order at 3:12 pm

At the previous meeting we failed to vote on a motion to approve the new updated insurance, Motion made by Penny to accept the changes made on the insurance in the amount of \$33251.00, Seconded by Debby, Motion carried.

Motion was made by Debby to accept the minutes from the previous meeting held on September 11, Seconded by Brent, Motion carried.

Motion was made by Victoria to renew the GIC maturing on November 19th for a new two-year term, along with purchase of a new \$10,000.00 GIC also with a two-year term. Seconded by Brent. Motion carried.

Debby has started to work on the next years budget and asked for input from other board members for any items that should be added to the next years budget for consideration and to forward them to her.

Treasurer's Report-Debby

- Operating account opening balance October 1, 2024. \$23,234.37
- Operating Account closing balance October 31, 2024. \$23,724.86
- Reserve Fund Balance Aug 31, 2024. \$40,043.39
- GIC (Reserve Funds) Aug 31, 2024. \$60,982.03
- Contingency Fund August 31, 2024 \$812.83

Motion made by Debby to approve the financial report as submitted, Seconded by Rhonda, Motion carried.

Presidents Report

Karl indicated that a lot of work was done by various Board directors, and many things we accomplished by dealing through New Rock, such as having the entire 314 building repainted a second coat that was missed during construction. Siding repairs were completed. However some issues remain, the outside tap leaking where the air conditioner need to be moved to affect repairs at 4-318, along with addressing the water pipe freezing on the inside wall of unit 5-322.

Secretaries Report

To assist Lawn Master with snow removal we have decided to install markers. A motion was made by Victoria to purchase 5 sets of markers for an amount of \$20.00 each plus tax. Seconded by Debby, Motion carried.

Item 6.1 on the agenda for todays meet is Rules and Regulation. An hour-long conversation was had regarding establishing boundaries of Owners and Condo Corporation and recognize each groups area of responsibility. We worked through the document provided and have established many portions of the language need to proceed to additional areas at further meetings.

There was a request made by the owner of 2-294 which is a director to seek direction from the Corporations Insurance Companies in house legal service. Since this is a conflict, the director left the meeting, and conversation was held in camera.

Meeting adjourned at 5:07 pm

Minutes transcribed from audio recording by Brent